

WHAT'S NEW

DAP RELEASE 1.4.2

The latest updates, 1.4.2 are described below. The section numbers referenced in this document can be used to locate related information in the DAP User Guide.

Tracking

- ◆ Globally: SSN/EIN/TIN labels have been modified for uniformity.
- ◆ Enter Project Information window: The Term in Years field has been added. (See Section 3.1.2)
- ◆ The Permanent Interest and Construction Interest Rates have been reformatted for eight (8) decimal places. (See Section 3.1.2)
- ◆ Unit Financing Tab: The user is now able to delete values in the field and tab out of the field without being forced to enter a numeric value of zero (0). (See Section 3.1.7)
- ◆ Assignment Tab: The Tracking analyst may not enter a Start Date for any assignments. The technical analyst has rights to accept the system generated Start Date based on the date they begin analyzing the assignment. (See Section 3.1.9.1)

A&E

- ◆ General Tab and Assignment Tab: After the assigned user retrieves an assignment, the system prompts the user with a message to start the assignment. Upon initiating this window, the system inserts the current date on the Assignment Tab. The date cannot be updated. Users can enter Assignment notes. (See Section 4.2.1.1 and 4.2.2)
- ◆ Site Tab: On the Site Info Dwelling Structures Window, the Add button was removed. Use the File menu on the Site Info - Dwelling Structures Window to add a new structure. (See Section 4.2.4.2)
- ◆ Site Tab: On the Site Info – General tab, the Parking values that you enter are now computed correctly on 2264, Section C. (See Section 4.2.4.1)
- ◆ Unit Composition Tab: All entries from Composition Assignment window are now displaying on the Composition (Revenue) Code and Unit Composition (Revenue) lists. (See Sections 4.2.4 and 4.2.5)
- ◆ All *Area* fields will no longer accept negative numbers.

Cost

- ◆ General Tab and Assignment Tab: After the assigned user retrieves an assignment, the system prompts the user with a message to start the assignment. Upon initiating this window, the system inserts the current date on the Assignment Tab. The date cannot be updated. Users can enter Assignment notes. (See Section 5.2.1.1 and 5.2.2)

- ◆ Remark/Notes Tab: On closed assignments, the system displays whether or not contractor's estimates and contractor's estimate as a comparable were accepted.

Valuation Subsystem

- ◆ General Tab and Assignment Tab: After assigned users retrieve an assignment, the Start Date window displays on the General Tab. Upon initiating this window, the system inserts the current date on the Assignment Tab. The date cannot be updated. (See Section 6.2.1.1)
- ◆ Estimate of Income, Estimate of Market Rent by Comparison Window: Spelling correction made on the Appraisers tab. (See Section 6.3.2.1.3)
- ◆ Income Computations: If the Occupancy percentage defaults to zero, the Residential Occupancy percentage must be entered before entering the Completion date. (Section 6.3.5)
- ◆ Estimate of Replacement Cost: On the Replacement Soft Costs Tab and Rehab Soft Costs Tab, the Mos. at % field is now 8 decimal places and authorized users can change the system-generated BSPRA. On the Replacement Soft Costs Tab, the AMPO value is now null. (See Section 6.3.6.2 and 6.3.6.6) On the Replacement and Rehab Soft Costs Tabs, MIM by LC, Rehab Cost Not Attributable values now display in Valuation. (See Sections 6.3.6.2.2.3 and 6.3.6.6.2.3)
- ◆ Estimated Operating Deficit: The functionality was revised, and the Estimated Operating Deficit Window has a new column, Cumulative Number of Rented Units. There are three intervals with specific time periods and requirements, and the monthly operating deficit for each interval is defined. (See Sections 6.3.7 and 6.3.7.1)
- ◆ Project Site Analysis and Appraisal: On Site Inspection Tab, spelling correction made. (See Section 6.3.8.1) On Value Fully Improved Tab, Add Comparables, the adjustment factor value for Time is a minimum of 0.01 and a maximum of 9.99. (See Section 6.3.8.2)
- ◆ Comparison Approach to Value: The Property List Window information is in a separate section. (See Sections 6.3.10 and 6.3.10.1) On the Maintain Comparison Approach to Value Window, Adjustment Characteristic tab, the adjustment amount column is formatted 9,999 or 99.99 if the comparison method is By Unit or By GBA. (See Sections 6.3.10.2)

Mortgage Credit Subsystem

- ◆ Globally: SSN/EIN/TIN labels have been modified for uniformity.
- ◆ General Tab and Assignment Tab: After the assigned user retrieves an assignment, the system prompts the user with a message to start the assignment. Upon initiating this window, the system inserts the current date on the Assignment Tab. The date cannot be updated. (See Section 7.2.2)
- ◆ Credit Reports: The Credit Report For field has been added in the summary of Credit Reports. (See Section 7.3.4.1)
- ◆ Credit Report Reviews: The Credit Report For field has been added. (See Section 7.3.4.1)
- ◆ Credit Report Reviews: Only the user who originated the review may change the status and/or comments of a Credit Report. (See Section 7.3.4.1)

- ◆ Credit Report Review Details: The Credit Report For field has been added. (See Section 7.3.4.1)
- ◆ Bank and Trade References: The Bank and Trade Review Status field has been added (See Section 7.3.4.2)
- ◆ Bank and Trade Reference Reviews: The Organization Name field has been added (See Section 7.3.4.2)
- ◆ Bank and Trade Reference Reviews: Only the user who originated the review may change the status and/or comments for the Bank and Trade Reference. (See Section 7.3.4.2)
- ◆ Bank and Trade Reference Review Details: The Organization Name field has been added (See Section 7.3.4.2)
- ◆ Criterion 4: If the Waiver Percentage or High Cost Percentage was not entered previously, the field will default to 100%. (See Section 7.5.2.1.3)
- ◆ Criterion 4: Statutory Limit rounding calculations have been corrected. (See Section 7.5.2.1.3)
- ◆ Cash Requirement: Repair Escrow is not applicable for 221(d)3/(d)4 and 220 Programs and is grayed out. (See Section 7.5.2.2.2)
- ◆ Underwriting Summary: (See Section 7.5.3)
The Commitment Fee has been corrected on the Underwriting Summary Report. Commitment Fee = Amount Paid [based on the commitment receipts recorded within Tracking] - Amount Owed.
- ◆ Cost Certification Tab: The system correctly calculates Lender's Fees and Mortgagor's Other Fees. (See Section 7.5.4)
- ◆ Mortgage proceeds now exclude land indebtedness/repair costs.
- ◆ Several fields have been lengthened or reformatted for increased accuracy of calculations.
- ◆ The Permanent Interest and Construction Interest Rates have been reformatted for eight (8) decimal places.

Reports

- ◆ All subsystem reports: The Print Preview window has been enlarged.
- ◆ Supplement to Project Analysis (HUD-92264-A): Criterion 4 Line item 4b CNA calculations have been corrected. (See Section 8.7.2)
- ◆ Financial Record of Mortgage Loan Transaction (HUD-92451): Report will be available in a future release (See Section 8.7.5).